Press release

Conference on IT Security held by American Chamber of Commerce in Luxembourg

Luxembourg 8 May 2002

The IT Committee of the American Chamber of Commerce in Luxembourg (AMCHAM) held a Conference on IT Security: New Risks, New Responsibilites at the Hotel Mercure Kikuoka Golf Club on 7 May 2002. The conference was attended by 70 professionals representing a range of sectors, from law and consultancy to banking, recruitment and technology development.

The conference's keynote speaker was David Hagen, Head of IT Audit for the CSSF (Commission d Surveillance de Secteur Financier). He spoke on "Securing information systems: an individual concern" and focussed on the responsibility an individual has to be aware of the security risks involved with using computers, sharing of personal information online and accessing privileged company information offsite.

Following lunch, the conference proper began with a presentation by Stéphan Schmitz, Director Global Risk Management Solutions at PricewaterhouseCoopers. He emphasized that using a disciplined methodology in identifying and evaluating IT risk was essential to proper IT risk management. Following Mr. Schmitz was David Pike, Director of Technology and Security Risk Services, Ernst and Young. He focussed on Solutions to IT Security and explained the "FUD" factor--Fear, Uncertainty and Doubt--that often drove IT security spending. He also proposed the possibility of companies' outsourcing their IT Security, the pros and cons of which generated much discussion among the participants.

The final speaker was Stéphan LeGoueff, Senior Partner at LE_GOUEFF@vocats.com. Mr. LeGoueff reviewed the current state of Luxembourg law concerning hacking and computer abuse and noted the current lack of case law.

Providing comments on and challenges to the speakers' presentations was a panel of experts, comprised of Fred Arbogast, Senior IT Systems Engineer, Systems and Communications Coordinator, SES Astra, Douglas Hart, Manager, Information Risk Management, KPMG Audit and Stephen Purser, Senior Manager IT Security, Clearstream Services. Stéphan LeGoueff and Susan Alexander, Managing Director of GAX and Chairman of the AMCHAM IT Committee, moderated the conference.

A fascinating counterpoint to the speakers was the team of "White Hat Hackers" from Deloitte Consulting. Overseen by Charles Delbrassine, a Deloitte Senior Manager, the hackers gave a live demonstration of hacking into a networked web server and defacing a web site, "spoofing" emails (giving an email the appearance of coming from someone else) and hacking

into a password-protected document. These "ethical" hackers gave a riveting display of the way hackers work and the vulnerabilities they exploit.

Paul Schonenberg, AMCHAM Executive Director and Chairman, commented, "From the active participation of attendees and the lively discussion generated by the speakers and panellists, I consider the conference to be a real success. The evaluation questionnaires gave us ratings of very good to excellent in nearly all categories. Based on today's experience, I am looking forward to our next IT Conference on E-learning, which will be held in late September."

Copies of the conference presentations are available for download from the AMCHAM web site, www.amcham.lu.

Further Information

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Notes for Editors

Established in 1996, the American Chamber of Commerce in Luxembourg (AMCHAM) is dedicated to building bridges between the Luxembourg business community and the rest of the world. Largely a volunteer organisation, AMCHAM serves its members in the business and expatriate community through an appropriate range of business and private professional and quality of life activities. Last year, AMCHAM published *Working in Luxembourg*, a book that provides in one source all of the information required by expatriate companies and individuals who wish to live and work in Luxembourg.

The AMCHAM IT Committee has as its objective to become a respected platform in Luxembourg to promote IT initiatives for the future benefit of AMCHAM's members and Luxembourg as a whole.